

Special Trade Mission 2024

Türkiye



July 2024

Importance of Turkish Textile Industry

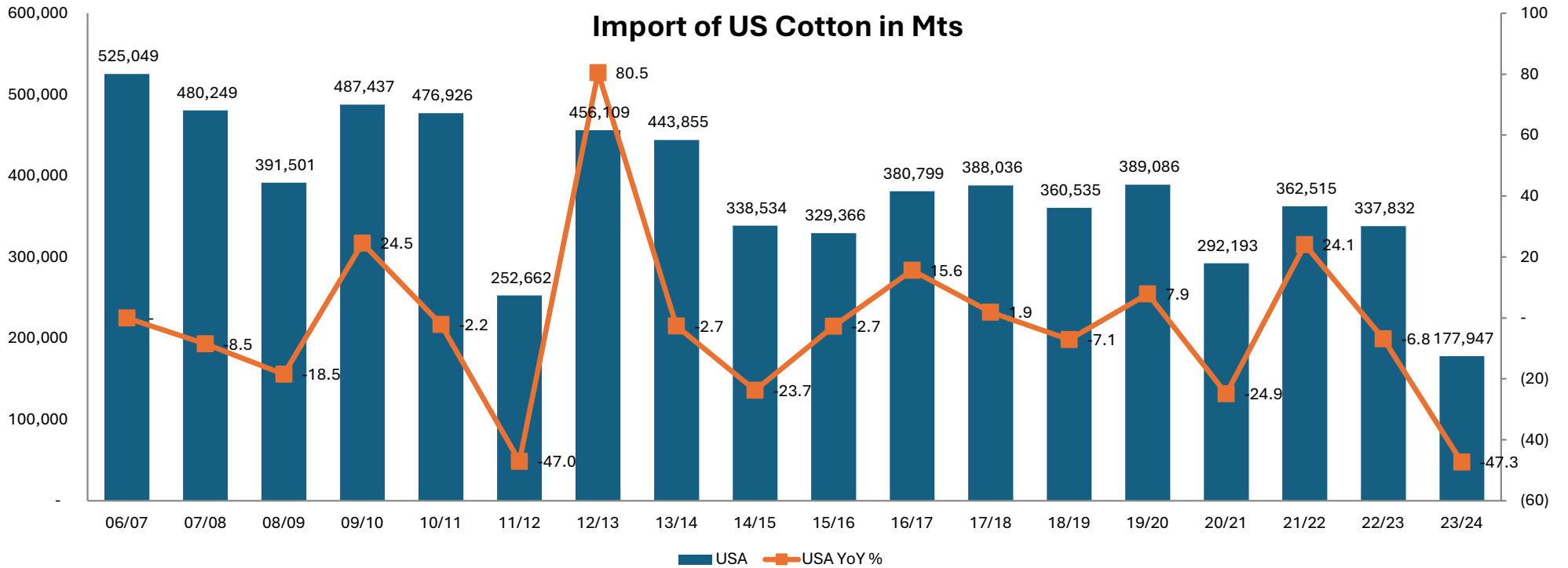


TÜRKİYE S&D NUMBERS

Crop Year/M Bales	Beginning Stocks	Production	Imports	Domestic Use	Exports	Ending Stocks
23-34	2,63	3,20	3,50	6,50	1,40	1,43
24-25	1,43	4,00	4,70	7,50	0,80	1,83

Source: USDA WASDE July'24 Release

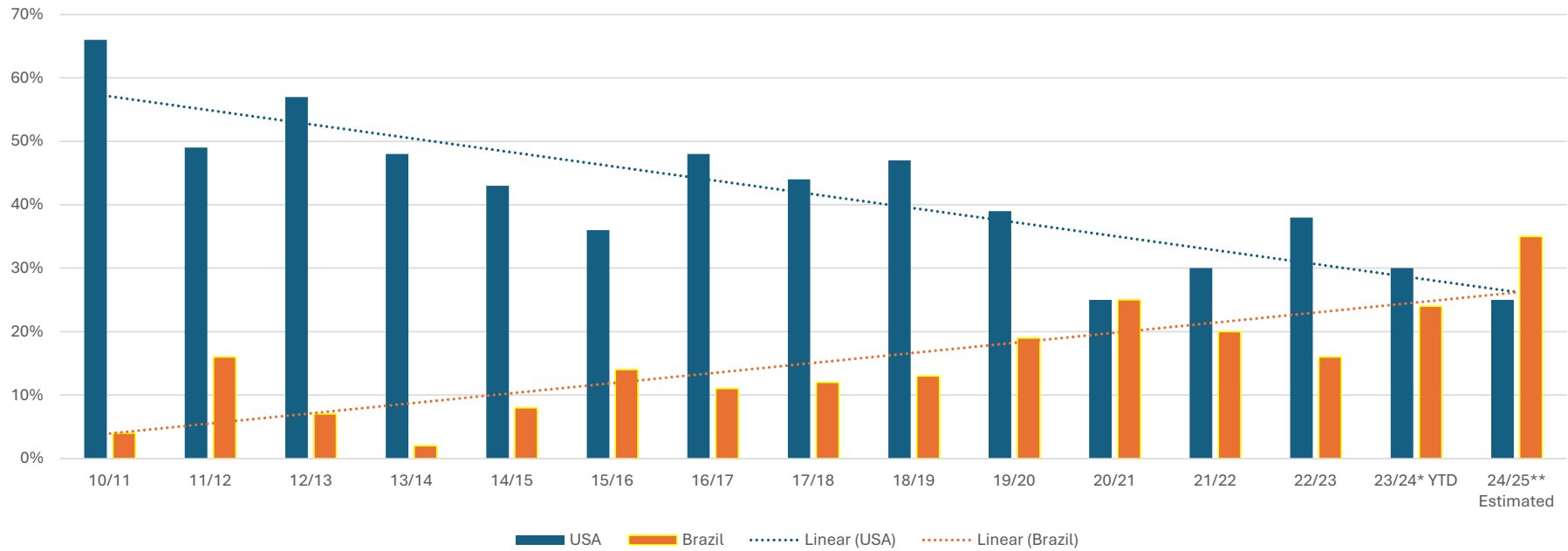
USA – TÜRKİYE COTTON TRADE



Source: Turkish Statistical Institute - Based on Crop Year

USA – TÜRKİYE COTTON TRADE

US vs BRAZIL
% Share in Türkiye's Total Cotton Import



Source: Turkish Statistical Institute - Based on Crop Year

CONCERNS AND FEEDBACK FROM INDUSTRY

- ❖ Futures market (ICE) Volatility
- ❖ Late Shipments, Long Transit Time due to Partial Shipments and Transit Port Delays
- ❖ Quality Variance between Form-R and actual delivery
- ❖ Bale Packaging Issues (PP Bags Contamination – Different materials) – Cotton Fabric Bale Cover would be best option
- ❖ Contamination from Farm Level (Especially Plastic Contamination)
- ❖ Cargo Rejections due to seed & seed coat fragments (both Upland and Pima)

CONCERNS AND FEEDBACK FROM INDUSTRY

- ❖ Short term GSM 102 availability (12 Months tenor only)
- ❖ Lack of Farm Level Tracibility (Missing QR Code on PBI)
- ❖ Not enough demand to USCTP Yarn or Apparel from Turkish Market
- ❖ BCI – US asks premium for BCI bales where Brazil DOES NOT!
- ❖ Even if Türkiye is 4th or 5th largest US Cotton buyer depends on crop year, Türkiye is 26th biggest apparel exporter to USA - Need more trade – 100% US Cotton products such as yarn or apparel from Türkiye should be 0% custom duty for US Imports (For example NAFTA agreement)

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ON BEHALF OF SPECIAL TRADE MISSION GROUP
AND SPINNING INDUSTRY OF TÜRKIYE
MANY THANKS
FOR
YOUR HOSPITALITY AND COOPERATION!