

Date: February 14, 2018

To: Cotton Merchants & Shippers

RE: Change to FCC Tariff

Farmers Coop Compress recognizes the challenges the industry is facing regarding transportation. We strive to meet all requested Load Dates, and incur significant cost in storing loads not picked up as scheduled. In order to ease late fees, while still encouraging loads to be picked up timely, FCC is adopting a new late fee structure.

Effective immediately, Farmers Coop Compress is changing its Tariff to the following late fee structure. The first paragraph of the 'STORAGE, INSURANCE, DAMAGE, LOSS:' section will now read as follows:

STORAGE, INSURANCE, DAMAGE, LOSS:

Storage charges will begin on receiving date as indicated on electronic warehouse receipt. Storage charges will stop the date complete shipping instructions and electronic warehouse receipts are received in the Lubbock office, or agreed upon load date, whichever is later. Shipments which cannot be loaded for reasons not controlled by Farmers Coop Compress will be charged storage until loaded. For shipments not loaded within 3 days after the agreed upon load date, additional storage will be charged at the rate of 25 cents per bale per day beginning the third day following the agreed upon load date. For any shipment delayed over eighteen (18) days following the agreed upon load date, the rate will revert to 7 cents per day, beginning on the nineteenth (19) day and ending date of actual loading.